

Terms and Conditions For
RFCU® High School Branch Promotion – Spring 2023 AL & TN
March 1 – May 31, 2023

During the High School Branch Promotion (Promotion), individuals that participate in the promotion are eligible to receive \$400.00 as an incentive bonus. Participants that open their first checking account, make 10 point of sale purchases with their new debit card, and sign in and access their online banking will receive \$400 if the account meets the below stated requirements. As an added benefit of this promotion, when opened in a branch, the initial \$25 deposit required on Redstone checking accounts will be waived. And, their \$5.00 initial share will also be funded by RFCU, if opened in a branch, which must be maintained at all times.

New Savings, Checking and Online Banking Requirements:

- If not a member, must be eligible for membership and open a share savings account to join RFCU. A \$5.00 minimum balance is required to open, and must be maintained in the share savings account at all times.
- The new checking account must be the **first** RFCU accounts for the participating member (Must not have had a RFCU checking account in the past 5 years (1,825 days).
- In order for participants to be eligible for the bonus, the participating member must set up and log in to Redstone's online banking a minimum of 1 time AND make at least ten point of sale (POS) purchases transactions with the debit card associated with the new checking account within the first 60 days of checking account opening. ATM withdrawals do not constitute POS purchases.
- The participating member must be 13 years old or older
- The new checking account must be opened by May 31, 2023
- The High School Branch Promotion is available for consumer accounts only
- The promotion code must be entered at the time of account opening in order to qualify for the promotion
- The Participant must be a resident of the following states/counties to be eligible for the promotion:
 - Alabama: Cullman, Jackson, Limestone, Madison, Marshall, or Morgan
 - Tennessee: Lincoln or Moore

Other Rules & Restrictions:

- Offer valid between 3/1/2023 – 5/31/23
- Promotion code cannot be used more than 2 times per household
- Employees and family members of RFCU and its affiliates are not eligible to participate in this Promotion
- Recipient is solely responsible for any personal tax liability arising out of acceptance of these incentives
- This offer cannot be combined with any other promotional offers and can expire at any time without prior notice.
- Members joint on another account, opening up their first primary checking account are eligible to receive offer (must not have had an RFCU checking account within the past 1826 days (5 years)).
- The participating member must be a RFCU member in good standing as defined by the RFCU Bylaws
- Business accounts are not included in promotion
- Accounts must remain open and in good standing until the bonus is paid
- The offer is limited to one bonus per participating member
- No bonus will be paid if the eligibility requirements are not met

- Students, faculty, staff or household members must be associated with the participating schools in order to qualify for the promotion. Participating schools and school systems include Austin High School, Decatur, AL; Decatur High School, Decatur, AL; Hartselle High School, Hartselle, AL; Madison City Schools, Madison, AL (Consists of Bob Jones High School and James Clemens High School); Madison County Schools, Madison Co, AL (Consists of Hazel Green High School, Hazel Green, AL).
- At the time of account opening, the promotion participant must choose that they are eligible to join Redstone Federal Credit Union through the participating school or school system in order to qualify for the bonus.

Bonus Disclosures:

1. **Annual Percentage Yield (APY):** As of March 1, 2023, the Annual Percentage Yield (APY) for the primary share savings account is 0.45% and is subject to change monthly after share saving account is opened. There is no minimum balance is required to earn the disclosed APY. The APY is accurate as of the last dividend declaration date. Fees and other conditions could reduce the earnings on the account. Please contact RFCU for current share savings rate information.
2. **Amount of Bonus:** \$400.00
3. **Date Bonus Will Be Provided:** Bonus will be deposited into the member's checking account within 90 days of completing the Promotion requirements, but no later than October 28, 2023, if the promotion requirements are met.
4. **Minimum Balance Required to Obtain Bonus:** There is no minimum balance required to obtain the bonus; however, there is a \$25 minimum opening deposit for any checking account.
5. **Time Requirements to Obtain Bonus:** The new savings and checking account must remain open and in good standing until the bonus is paid (on or before October 28, 2023). New checking account must be opened by May 31, 2023.
6. **Maintenance fees for checking accounts:**
 - \$8 monthly Rewards Checking maintenance fee, which is waived with one direct deposit credited to the account per month or four (4) or more point of sale (POS) transactions per month;
 - \$3 monthly Easy Checking maintenance fee, which is waived with one direct deposit credited to the account per month or four (4) or more point of sale (POS) transactions per month;
 - \$8 monthly Safeguard Checking maintenance fee with eStatements, or \$10 monthly maintenance fee with paper statements.
 - No monthly maintenance fee for any checking account if primary owner is 24 years of age or younger.

This credit union is federally insured by the National Credit Union Administration.